



A G D & ASSOCIATES
CHARTERED ACCOUNTANTS

House No 374, Ist Floor,
Sector - 15A
Behind BSNL Exchange,
Faridabad - 121007

To,
The Chairman

29/09/2022

QUALITY SYNTHETIC INDUSTRIES LIMITED

Room No.-107, 1st Floor,
Anand Jyoti Building,
41, Netaji Subhas Road,
Kolkata-700 001 (W.B.)

Dear Sir,

Sub: Consolidated Scrutinizer's Report on voting through Remote e-voting and Ballot Paper conducted pursuant to the provisions of Section 108 of the Companies Act, 2013("The Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Section 109 of the Companies Act, 2013 and Rule 21 of the Companies (Management and Administration) Rules, 2014 at the 47th Annual General Meeting of the Company held on Wednesday the 28th September, 2022.

I, Deepak Garg, Chartered Accountant a Partner of M/s A G D AND ASSOCIATES, Practicing Chartered Accountants, Faridabad has been appointed as the Scrutinizer by the Board of Directors of M/s Quality Synthetic Industries Ltd. vide resolution dated 05th September 2021, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with Regulation 44(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the purpose of scrutinizing the remote e-voting process and voting through Ballot/Polling paper (at the 47th Annual General Meeting of the Company (AGM) held on Wednesday, the 28th September, 2022, at the Registered Office of the Company at Room No.- 107, 1st Floor, Anand Jyoti Building, 41, Netaji Subhas Road, Kolkata-700 001(W.B.), in a fair and transparent manner and ascertaining the requisite majority for passing of resolutions as contained in the Notice dated 05th September, 2022 convening the aforesaid AGM of the Company.

In compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e- voting) and voting by using ballot-paper by the shareholders on the resolutions proposed in the Notice calling the 47th AGM of the company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through the electronic means and by use of ballot at the meeting are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman of the meeting on the resolutions, based on the reports generated from electronic voting platform, provided by National Securities Services Limited (NSDL) and the report generated for voting by use of Ballots used at the 46th AGM of the Company.

The Notice dated 05th September, 2022 convening the 47th Annual General Meeting (AGM) of the Company along with Statement setting out material facts under Section 102 of the Act were sent to the Shareholders.

The Company has availed the e-voting facility offered by National Securities Services Limited (NSDL) for conducting e-voting by the Shareholders of the Company.



The Shareholders of the company holding shares as on the "cut -off" date of 21st September, 2022, were entitled to vote on the proposed resolutions as set out at Sl. nos. 1- 2 in the Ordinary Business and Sl. No. 3 in the Special Business in the Notice of the 47th AGM of Quality Synthetic Industries Limited.

The voting period for e-voting commenced on Sunday, 25th September, 2022 at 10.00 a.m. and ended on Tuesday, 27th September, 2022 at 5.00 p.m. and the NSDL e-voting platform was blocked thereafter. The votes cast under e-voting facility was later unblocked & downloaded on 29th September, 2022.

After the declaration of the poll the Chairman, the locked ballot box was subsequently opened in my presence and ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the Company/Registrar and Share Transfer Agent of the Company.

The polling /ballot papers which were incomplete and/ or which were otherwise found defective/ineligible have been treated as invalid and kept separately.

I have scrutinized and reviewed the voting through electronic means based on the data downloaded from the National Securities Services Limited (NSDL).

I have scrutinized the votes cast through electronic mean and voting through Ballot Papers only for the purpose of this Report.

The result of the voting is as per *Annexure 1* attached herewith.

The register, all other papers and relevant records relating to voting shall remain in our custody under our observation until the chairman consider, approves and signs the minutes of the aforesaid AGM and thereafter the same will be handed over to the Company Secretary of the Company for safe custody.

Thanking You

Yours Truly

For A G D & Associates
Chartered Accountants

Deepak Garg
DEEPAK GARG
PARTNER
M.No.-549655
Date: 29/09/2022
Place: Faridabad



ANNEXURE-1

CONSOLIDATED SCRUTINIZER REPORT ON VOTING THROUGH BALLOT PAPER AND REMOTE E-VOTING OF AGM-2021 OF M/S QUALITY SYNTHETIC INDUSTRIES LIMITED.

(A) ORDINARY BUSINESS

1 Resolution No. 1:-

Adoption of Audited Financial Statements for the financial year ended on 31st March, 2022 and the Reports of the Board of Directors and Auditors thereon-(Ordinary Resolution)

(i) Voted in favour of the resolution:

Mode of Voting	Number of members voted	Number of Votes cast(Shares)	% of total number of valid votes cast
Remote e-voting	35	27,96,295	100 %
Ballot Paper	06	6,35,563	100%
Total	41	34.31,858	100%

(ii) Voted against of the resolution:

Mode of Voting	Number of members voted	Number of Votes cast(Shares)	% of total number of valid votes cast
Remote e-voting	Nil	Nil	Nil
Ballot Paper	Nil	Nil	Nil

(iii) Invalid votes:

Mode of Voting	Total number of members whose votes were declared invalid	Total number of Votes cast(Shares)
Remote e-voting	Nil	Nil
Ballot Paper	Nil	Nil

Note: Promoters not interested in item no 01.

Resolution stand passed with requisite unanimously

2 Resolution No.2:-

To Re-appoint Shri Navneet Kumar Sureka (DIN: 00054929) as Director liable to retire by Rotation-(Ordinary Resolution)

(i) Voted in favour of the resolution:

Mode of Voting	Number of members voted	Number of Votes cast(Shares)	% of total number of valid votes cast
Remote e-voting	31	18,43,901	100 %
Ballot Paper	06	6,35,563	100%
Total	37	24,79,464	100%



(ii) Voted against of the resolution:

Mode of Voting	Number of members voted	Number of Votes cast(Shares)	% of total number of valid votes cast
Remote e-voting	Nil	Nil	Nil
Ballot Paper	Nil	Nil	Nil

(iii) Invalid votes:

Mode of Voting	Total number of members whose votes were declared invalid	Total number of Votes cast(Shares)
Remote e-voting	Nil	Nil
Ballot Paper	Nil	Nil

Note- No promoter except Sh. Navneet Kumar Sureka is deemed to be interested in this item of business

Sh. Navneet Kumar Sureka abstained from voting being interested.

Resolution stand passed with requisite unanimously

(B) SPECIAL BUSINESS:

3 Resolution No. 3:-

3. To approve entering into Transactions with Related Parties u/s 188 of the Companies Act, 2013, (Ordinary Resolution)

(i) Voted in favour of the resolution:

Mode of Voting	Number of members voted	Number of Votes cast(Shares)	% of total number of valid votes cast
Remote e-voting	24	14,06,469	100 %
Ballot Paper	02	56,210	100%
Total	24	14,62,679	100%

(ii) Voted against of the resolution:

Mode of Voting	Number of members voted	Number of Votes cast(Shares)	% of total number of valid votes cast
Remote e-voting	Nil	Nil	Nil
Ballot Paper	Nil	Nil	Nil



(iii) Invalid votes:

Mode of Voting	Total number of members whose votes were declared invalid	Total number of Votes cast(Shares)
Remote e-voting	Nil	Nil
Ballot Paper	Nil	Nil

Note: Promoters deemed to be interested in item no 03,& abstained from voting.

Resolution stand passed with requisite unanimously

**For A G D & Associates
Chartered Accountants**

**DEEPAK GARG
PARTNER
M.No.-549655
Date: 29/09/2022
Place: Faridabad**

